

(Rs. in Lakhs except per share data)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

| S. No. | PARTICULARS | 3 Months Ended | | | Year Ended | |
|--------|--|----------------|--------------|----------------|---------------|----------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income From Operations | 72.44 | 12.53 | 29.18 | 98.22 | 39.73 |
| 2 | Other Income | 1.18 | 0.25 | 0.78 | 1.50 | 2.20 |
| 3 | Total Revenue (1 + 2) | 73.62 | 12.78 | 29.96 | 99.72 | 41.93 |
| 4 | Expenses | | | | | |
| | (a) Purchase of Stock in Trade | 46.16 | - | 34.39 | 46.16 | 34.39 |
| | (b) Change in inventories of finished goods, work in progress, and stock in trade | (1.26) | - | (5.25) | 3.99 | (5.25) |
| | (c) Employee benefit expenses | 2.07 | 0.32 | 1.90 | 4.39 | 4.33 |
| | (d) Finance Cost | 41.09 | - | 15.19 | 41.09 | 15.19 |
| | (e) Depreciation and Amortization expenses | 0.42 | - | 0.01 | 0.42 | 0.05 |
| | (f) Other expenses | (0.39) | 3.43 | 1.44 | 6.19 | 4.97 |
| | Total Expenses | 88.00 | 3.75 | 47.60 | 102.24 | 53.68 |
| 5 | Profit / (Loss) from operations before exceptional items (3-4) | (14.47) | 9.03 | (17.72) | (2.52) | (11.75) |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities before tax (5-6) | (14.47) | 9.03 | (17.72) | (2.52) | (11.75) |
| 8 | Tax expenses | | | | | |
| | Current Tax | (2.52) | 1.72 | (1.81) | - | - |
| | Deferred Tax | 0.03 | 0.11 | 0.13 | 0.36 | 0.51 |
| | Income Tax Adjustments | 0.33 | - | - | 0.33 | - |
| 9 | Net Profit / (Loss) from ordinary activities after tax (7-8) | (12.31) | 7.20 | (16.01) | (3.21) | (12.26) |
| 10 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 11 | Net Profit for the period (9-10) | (12.31) | 7.20 | (16.01) | (3.21) | (12.26) |
| 12 | Paid - up equity share capital (face value of Rs 10/- each) | 310.18 | 310.18 | 310.18 | 310.18 | 310.18 |
| 13 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | - | - | - | 286.98 | 290.20 |
| 14 | (i) Earning per share (before extraordinary items) (Rs.) | | | | | |
| | Nominal value of share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| | (EPS not annualised) | | | | | |
| | (a) Basic | (0.40) | 0.23 | (0.52) | (0.10) | (0.40) |
| | (b) Diluted | (0.40) | 0.23 | (0.52) | (0.10) | (0.40) |
| | (ii) Earning per share (after extraordinary items) (Rs.) | | | | | |
| | Nominal value of share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| | (EPS not annualised) | | | | | |
| | (a) Basic | (0.40) | 0.23 | (0.52) | (0.10) | (0.40) |
| | (b) Diluted | (0.40) | 0.23 | (0.52) | (0.10) | (0.40) |

Notes

- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30/05/2017.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.
- The Company is engaged in the business of Non Banking financial business. All other activities revolve around the main business. Further all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on "Segment Reporting".
- The figures for Quarter ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of financial year to date figures up to the third quarter of the relevant financial year.

FOR AND ON BEHALF OF THE BOARD



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| Sr. No. | PARTICULARS | AS AT YEAR | AS AT YEAR |
|----------|--|-----------------|-----------------|
| | | 31.03.2017 | 31.03.2016 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Fund | | |
| | (a) Share capital | 310.18 | 310.18 |
| | (b) Reserves and Surplus | 286.99 | 290.20 |
| | Sub-Total -Shareholders' funds | 597.17 | 600.38 |
| 2 | Share Application money pending allotment | - | - |
| | Minority Interest* | - | - |
| 3 | Non-Current Liabilities | | |
| | (a) Long-Term borrowings | 736.80 | 167.20 |
| | (b) Deferred Tax Liabilities (Net) | - | - |
| | (c) Other long-term liabilities | 535.45 | 514.00 |
| | (c) Long-term provisions | - | - |
| | Sub-Total - Non-current liabilities | 1,272.25 | 681.20 |
| 4 | Current Liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 0.04 | 4.24 |
| | (c) Other current liabilities | 43.02 | 14.43 |
| | (c) Short-term provisions | - | - |
| | Sub-Total-Current Liabilities | 43.06 | 18.67 |
| | TOTAL- EQUITY AND LIABILITIES | 1,912.48 | 1,300.25 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed assets | 2.35 | 0.75 |
| | (b) Non-current investment | - | - |
| | (c) Deferred Tax Assets (Net) | 2.36 | 2.71 |
| | (d) Long-term loans and advances | 1,254.91 | 1,254.91 |
| | (e) Other non current assets | - | - |
| | Sub-Total - Non-current Assets | 1,259.62 | 1,258.37 |
| 2 | Current Assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 1.26 | 5.25 |
| | (c) Trade receivables | 5.14 | 3.33 |
| | (d) Cash and cash equivalents | 583.11 | 32.04 |
| | (e) Short-terms loans and advances | 55.76 | 1.26 |
| | (f) Other current assets | 7.59 | - |
| | Sub-Total - Current assets | 652.86 | 41.88 |
| | TOTAL-ASSETS | 1,912.48 | 1,300.25 |

* Not Applicable

